

WINSCOMBE COMMUNITY ASSOCIATION

ACCOUNTS

YEAR TO 30th APRIL 2023

reg. charity no. 280231/R

Trustees:

Mark Payne
Janet O'Brien
Jennifer Saunders
Ian Vibert
Mandy Turner
Michael Turner
Jill Cureton
Michael Williamson
Irene Thresher

Appointed During Year:

Jayne Smith
Annette Clements
Caryn Richie

Resigned During Year:

Diane Byrne
Geoffrey Stockwell

YEAR TO 30th APRIL 2023
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 30 APRIL 2023

I report on the accounts of the Association for the year ended 30 April 2023, which are set out on pages 2 to 6.

Respective responsibilities of trustees examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 145 of the Charities Act 2011 do not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gave me reasonable cause to believe that in any material respect the requirements (a) to keep accounting records in accordance with section 130 of the Act and (b) to prepare accounts with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

4 Valley House Courtyard
Union Street
Cheddar
BS27 3NS

Jane Hall ACA
Independent Examiner

Registered Charity No 280231/R

Winscombe Community Association (WCA)
Annual Report
For the year ending 30th April 2023

Objectives and activities:

As a reminder our objectives under our constitution are to:

Promote the benefit of the inhabitants of Winscombe & Sandford and the neighbourhood. Associate with volunteer organisations, local authorities and inhabitants to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation. Manage and maintain a Community Centre for activities promoted by the Association and its constituent bodies.

We have continued to enjoy tremendous support from the community for fundraising and social events, as well as strong demand for rentals of the WCA facilities. The old Annex buildings are unfortunately becoming increasingly tired.

Finances

Rental income was again, substantially up on the prior year at just under £41,000.

General fundraising is also back to pre-covid levels at £9,500 and we are grateful to everyone for their continued support.

We also benefited from some generous donations, including a legacy gift for which we are very grateful.

National Grid also generously supported our efforts to run a warmspace for the community with a grant of £5,700. Whilst not all of this was used, with the balance due to be returned it reflected the generous nature of our community when over 30 volunteers came forward almost immediately to help with the project. As well as setting up a new venue for warmspace, the money was used ongoing to the end of March to help fund the elderly luncheon club and coffee mornings.

In terms of expenditure, we again have managed to keep maintenance costs for the Centre low, whilst we focus our efforts and spend on developing the Centre for the long term, with the WiNSpace project.

Achievements -WiNSpace

Our focus for 2022/3 was on obtaining the additional funds needed to make the project to expand the community centre facilities a reality. Progress has been slower than we would have hoped and there will be further communication and meetings to discuss where we have got to and what this means.

Structure, governance and management

We were pleased to welcome three new Trustees to the Board this year: Annette Clements, Jayne Smith and Caryn Richie, who has filled the position of Secretary. We thank Geoff Stockwell and Dianne Byrne who stood down during the year, for all their hard work and support over the years.

Summary

So, in summary, it was a positive year for the Winscombe Community Centre, with income exceeding outgo by just over £25,000 and the Centre back to full swing.

I also thank Jane Hall for examining the accounts and propose her as independent examiner for next year.

Mandy Turner, Treasurer
June 2023

WINSCOMBE COMMUNITY ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

YEAR TO 30th APRIL 2023

	2023		2022	
	£		£	
INCOME				
Rents Received	40,965		22,425	
Fund Raising	9,475		7,115	
Friends Scheme	197		207	
Donations	757		-	
Furlough payments	-		648	
Other grants	569		10,667	
WarmSpace National Grid grant	5,700		-	
WiNSpace grants	-		-	
Interest Received	1,597		59	
	59,260		41,122	
EXPENDITURE				
Repairs & Maintenance	2,906		1,786	
Renewals and improvements	840			
Running costs	12,413		10,496	
Housekeeping&bookings	11,194		10,719	
Miscellaneous Expenses	334		403	
WarmSpace Grant expenditure	5,700		-	
WiNSpace outgo (see note 1)	245		13,853	
	33,632		37,256	
	25,628		3,866	
Income to WiNSpace Fund	-		-	
Income to Accumulated Fund (see note 2)	25,628		5,872	
	25,628		9,738	
	25,628		3,866	

WINSCOMBE COMMUNITY ASSOCIATION

BALANCE SHEET

YEAR TO 30th APRIL 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Tangible Assets (see Note 3)		35,000		35,000
CURRENT ASSETS				
Debtors	-		-	
Deposit Account	78,880		77,283	
Bank Account	72,219		46,035	
Petty Cash	252		105	
	<u>151,351</u>		<u>123,423</u>	
CURRENT LIABILITIES				
Defibrillator Fund	538		538	
Other Creditors (see note* below)	2,299		-	
	<u>2,837</u>		<u>538</u>	
NET CURRENT ASSETS		<u>148,514</u>		<u>122,885</u>
NET ASSETS		<u>183,514</u>		<u>157,885</u>
FINANCED BY:				
General funds	20,000		20,000	
			<u>20,000</u>	
WiNSpace Fund				
Increase/decrease for Year	155		6,027	
Balance Carried Forward	-		5,872	
	<u>155</u>		<u>155</u>	
ACCUMULATED FUND				
Balance Brought Forward	137,730		127,992	
Net Surplus/(deficit) for the Year	25,628		9,738	
Balance Carried Forward	<u>163,358</u>		<u>137,730</u>	
	<u>163,514</u>		<u>157,885</u>	

* Includes £1619 WarmSpace Grant not spent and due to be returned

WINSCOMBE COMMUNITY ASSOCIATION
WiNSpace
INCOME & EXPENDITURE ACCOUNT (note 1)

YEAR TO 30th APRIL 2023

	2023 £	2022 £
INCOME		
WiNSpace awards -National Grid*	-	-
	-	-
EXPENDITURE		
Professional fees	-	13,213
Other costs	245	640
	245	13,853
EXCESS OF INCOME FOR YEAR	-245	- 13,853
WiNSpace balance b/f	155	6,027
From Accumulated Fund	245	7,981
WiNSpace Fund balance c/f	155	155

WINSCOMBE COMMUNITY ASSOCIATION
Accumulated Fund (Note 2)

YEAR TO 30th APRIL 2023

	2023 £
Income less WiNSpace	59,260
Expenditure less WiNSpace	33,387
Net Income (excluding WiNSpace)	25,873
Transfer to WiNSpace Fund	245
Income to Accumulated Fund	25,628

WINSCOMBE COMMUNITY ASSOCIATION

Tangible Assets

NOTES TO THE ACCOUNTS (note 3)

YEAR ENDED 30th APRIL 2023

	Freehold	Fixtures & Fittings	Total
	£	£	£
COST			
I report on the accounts of the Association for the year	35,000	25,350	60,350
additions		-	-
At 30 April 2023	35,000	25,350	60,350
DEPRECIATION			
At 1 May 2022		25,350	25,350
additions		-	-
At 30 April 2023		25,350	25,350
NET BOOK VALUE			
At 1 May 2022	35,000		35,000
At 30 April 2023	35,000		35,000