

WINSCOMBE COMMUNITY ASSOCIATION

ACCOUNTS

YEAR TO 30th APRIL 2024

reg. charity no. 1186290 with assets transferred from

reg. charity no. 280231/R

Trustees:

Mark Payne
Janet O'Brien
Jennifer Saunders
Ian Vibert
Mandy Turner
Michael Turner
Irene Threasher
Caryn Richie
Jayne Smith
Annette Clements

Resigned during year

Mike Williamson
Graeme Barclay

WINSCOMBE COMMUNITY ASSOCIATION

ACCOUNTS

YEAR TO 30th APRIL 2024

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Association for the year ended 30 April 2024, which are set out on pages 2 to 9.

Merger

The charity merged with charity no 280231 with a merger date of 16 February 2024. The assets and liabilities of the two charities have been aggregated for both the current and previous comparitor period. Page 6 shows the position for each charity, prior to and after merger date. Charity no 280231 remains in existence until all expected legacy payments have been made and transferred across.

Respective responsibilities of trustees examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 145 of the Charities Act 2011 do not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:

- (1) which gave me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Act and
 - (b) to prepare accounts with the accounting records and to comply with the accounting requirements of the Act have not been met;
 or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	Jane Hall Independent Examiner
	Registered Charity No 1186290

WINSCOMBE COMMUNITY ASSOCIATION

Treasurer Report

YEAR TO 30th APRIL 2024

reg. charity no. 1186290 with assets transferred from
reg. charity no. 280231/R

Objectives and activities:

As a reminder our objectives under our constitution are to:

Promote the benefit of the inhabitants of Winscombe & Sandford and the neighbourhood. Associate with volunteer organisations, local authorities and inhabitants to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation. Manage and maintain a Community Centre for activities promoted by the Association and its constituent bodies.

There has been a significant change in the position of the charity this year. As a reminder this charity, constituted as a CIO (charitable incorporated organisation) was established in 2019, to provide a more legally robust vehicle for us to take forward the major redevelopment project (WiNSpace). With the WiNSpace project moving forward, we completed the merger from charity no 280231 (of the same name) this year, with a legal Vesting Declaration dated 16 February 2024 transferring all assets and undertakings to the CIO.

This now enables the Trustees to enter into the legal contracts that will be required to complete the WiNSpace project. This statement reflects the merged organisation and comments on annual performance for the whole year on a "look through" basis combining both charities.

Finances

We are pleased that the Centre remains extremely busy, which is reflected in our rental income at £41,129, slightly up on last year. After holding our hire charges during Covid, we have had a policy of increasing them with inflation and our accounts show this has been necessary with our running costs increasing significantly this year, due in large part to higher energy costs.

We thank all our supporters and particularly the fundraising team, with fundraising holding strong at £9,566.

We have started receiving donations for the WiNSpace project and thank everyone who has committed early to this. With contracts soon to be signed, we are hoping that many more will come forward to support us and enable us to lock in prices for the new build. We also received a legacy gift for which we are very grateful.

National Grid have again generously supported us with a grant of £10,000 specifically to replace the leaky and broken fire doors in the Old School building. We have also received commitments from Grant funding bodies totaling £560,000 during the year. These are not shown in the accounts as they are dependent on a contract being signed for the WiNSpace project and work commencing. We also thank the Parish Council for their continued support; they are in the process of applying for a government loan to support the WiNSpace project.

In terms of expenditure, we again have managed to keep maintenance costs for the Centre low, but have needed to replace the cooker and boiler, as well as some tree work due to Ash die back, increasing Renewal and Improvement spend to just over £8,500.

Our expenditure for WiNSpace has increased significantly this year at just under £80,000 which relate to the necessary professional input needed for the detailed design, surveys, planning costs and specifications to go to tender, ready for the build to commence in the Autumn. This year we have expensed all the costs for WiNSpace- c.£80,000. In the future when the contracts are signed we will need to capitalise all of the costs on the balance sheet as "Land and Buildings".

Structure, governance and management

We thank Mike Williamson and Graeme Barclay who stood down during the year as Trustees and also remember Jill Cureton, our Honorary President who passed after a long illness; for all their hard work and support over the years.

Summary

So, in summary, it was a positive year for the Winscombe Community Centre, with income exceeding outgo by just under £24,000 (excluding WiNSpace and exceptional renewal items as detailed above), compared with just over £25,000 last year.

I also thank Jane Hall for examining the accounts and propose her as an independent examiner for next year.

Amanda Turner, Treasurer

Jun-24

WINSCOMBE COMMUNITY ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

YEAR TO 30th APRIL 2024

	2024 £		2023 £
INCOME			
Rents Received	41,129		40,965
Fund Raising	9,566		9,475
Friends Scheme	281		197
Donations	3,280		757
Other grants	500		569
Warmspace National Grid grant	10,000		5,700
WiNSpace grants	0		0
Interest Received	3,715		1,597
	68,471		59,260
EXPENDITURE			
Repairs & Maintenance	2,431		2,906
Renewals and improvements	8,553		840
Running costs	18,946		12,413
Housekeeping&bookings	12,503		11,194
Miscellaneous Expenses	557		334
Warmspace Grant expenditure	10,000		5,700
WiNSpace outgo (see note 1)	79,794		245
	132,784		33,632
	-64,313		25,628
Income to WiNSpace Fund	63,810		0
Income to Accumulated Fund (see note 2)	-128,123		25,628
	-64,313		25,628

WINSCOMBE COMMUNITY ASSOCIATION

BALANCE SHEET

YEAR TO 30th APRIL 2024

	2024		2023	
	£	£	£	£
FIXED ASSETS				
Tangible Assets (see Note 3)		35,000		35,000
CURRENT ASSETS				
Debtors	-		-	
Deposit Account	-		78,880	
Bank Account	84,605		72,219	
Petty Cash	-		252	
	84,605		151,351	
CURRENT LIABILITIES				
Defibrillator Fund	404		538	
Other Creditors	-		2,299	
	404		2,837	
NET CURRENT ASSETS		84,201		148,514
NET ASSETS		119,201		183,514
FINANCED BY:				
General funds	20,000		20,000	
	20,000		20,000	
WiNSpace Fund				
balance brought forward	155		155	
Increase/decrease for Year	63,810			
Balance Carried Forward	63,965		155	
ACCUMULATED FUND				
Balance Brought Forward	163,359		137,730	
Net Surplus/(deficit) for the Year	- 128,123		25,628	
Balance Carried Forward	35,236		163,359	
	119,201		183,514	

WINSCOMBE COMMUNITY ASSOCIATION

Merger Summary

	Notes	PRE MERGER	PRE MERGER	POST MERGER	POST MERGER
Date		to 16/02/2024	to 16/02/2024	to 16/02/2024	30/04/2024
Charity Status		Unincorporated	Incorporated	Incorporated	Combined A/C
		£	£	£	£
INCOME		34,105	13,729	47,834	68,471
EXPENDITURE		-35,698	-13,851	-49,548	-132,784
NET IN/OUT		-1,593	-122	-1,714	-64,313
TOTAL IN/OUT		-1,593	-122	-1,714	-64,313
Net assets at date of merger					
net assets		181,921	-122	181,799	119,201
<i>less represented by</i>					
unrestricted funds		181,921	-10,122	171,799	119,201
restricted funds			10,000	10,000	0
Previous reporting period					
income		59,260			59,260
expenditure		33,632			33,632
net in/out		25,628			25,628
other gain/losses		0			0
net movement		25,628			25,628
					0
total funds b/f		157,886			157,886
total funds c/f		183,514			183,514

WINSCOMBE COMMUNITY ASSOCIATION
WiNSpace
INCOME & EXPENDITURE ACCOUNT (note 1)

YEAR TO 30th APRIL 2024

	2024 £		2023 £	
INCOME	-		-	
	-		-	
EXPENDITURE				
Professional fees	78,215			
Other costs	1,579		245	
	79,794		245	
EXCESS OF COST FOR YEAR	-79,794		- 245	
WiNSpace balance b/f	155		155	
From Accumulated Fund	143,604		245	
WiNSpace Fund balance c/f	63,965		155	

**WINSCOMBE COMMUNITY ASSOCIATION
Accumulated Fund (Note 2)**

YEAR TO 30th APRIL 2024

	2024 £	
Income less WiNSpace	68,471	
Expenditure less WiNSpace	52,990	
Net Income (excluding WiNSpace)	15,481	
Transfer to WiNSpace Fund	143,604	
Income to Accumulated Fund	-128,123	

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WINSCOMBE COMMUNITY ASSOCIATION

Tangible Assets

NOTES TO THE ACCOUNTS (note 3)

YEAR ENDED 30th APRIL 2024

	Freehold £	Fixtures & Fittings £	Total £
COST			
At 1 May 2023	35,000	25,350	60,350
Additions		0	0
At 30 April 2024	35,000	25,350	60,350
DEPRECIATION			
At 1 May 2023		25,350	25,350
additions		-	-
At 30 April 2024		25,350	25,350
NET BOOK VALUE			
At 1 May 2023	35,000		35,000
At 30 April 2024	35,000		35,000